



The Company

An established financial services provider was incorporated in late 1984 with significant share capital and substantial assets at the group level as of the end of 2020. In compliance with national financial regulations, the company divided its operations into two licensed entities to separately manage family and general financial services. The parent entity holds complete ownership of the general services entity. Both entities deliver their services through an extensive network of centers across numerous locations nationwide.

Leading insurance company from Malaysia deployed SecureKi PAM to ensure regulatory compliance and gain traceability and visibility over all administrative operations.

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Chief Information Officer at a leading insurance company from Malaysia

The Challenges

Financial institutions that cannot centrally control privileged sessions are at risk of cybersecurity threats and regulatory non-compliance, which can result in severe fines and reputational damage. As a prominent financial institution, the company had to meet stringent regulatory demands with a robust Privileged Access Management (PAM) solution, including centralized credential management and the enforcement of security policies.

The Solution

A high-ranking IT executive commented on the challenges of compliance auditing, noting the intensive effort and time required to analyze data and coordinate with other systems. "Compliance auditing is a considerable effort. Most of the time, it takes too long to analyze the data and cross-check it with other systems." Implementing SecureKi's PAM solution allowed the company to log all activities with session recordings, providing real-time monitoring and detection capabilities for compliance purposes.

The executive also highlighted the benefits of centralized credential management, which saved considerable time and effort during auditing processes. "Additionally, having a centralized credential management solution deployed means we no longer need to spend a substantial amount of time to sign in individually to each application and system, which our administrator team benefits from greatly when it comes to auditing."

When discussing SecureKi's PAM solution, the executive praised the quick and efficient onboarding process, as well as the consistent support provided by SecureKi's team from deployment through to post-implementation support.

